

For Professional Advisers Only

EMBARK INVESTMENTS HORIZON MULTI-ASSET FUNDS

TARGET MARKET INFORMATION

This document summarises the target markets for the Embark Investment Horizon Multi-Asset Funds to help you identify suitable investment options for your customers.

The Funds aim to grow an investment over the medium to long term, 5 or more years, and stay within their designated risk profiles. The Funds are aligned with the EValue five-point risk scale, ranging from the lowest customer risk appetite of 1 to the highest of 5.

How do your customers invest in the Horizon Multi-Asset Funds?



Advised

These Funds are available
on an Advised basis.



Non-Advised

These Funds are not available
on a Non-Advised basis.



Execution Only

These Funds are not available
on an Execution Only basis.

embark
investments

Target Market Assessment

					Investor Type		Knowledge and Experience			Capital Loss			
Fund Name	ISIN Code	SEDOL	Citi Code	IA Sector	Retail	Professional	Basic	Informed	Advanced	No Capital Loss	Limited Capital Loss	No Capital Guarantee	Loss Beyond Capital
Embark Horizon Multi-Asset Fund I Z Inc	GB00BTKH4788	BTKH478	M47O	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund I Z Acc	GB00BTKH4895	BTKH489	M47P	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund I I Acc	GB00BYXFCW57	BYXFCW5	MZVT	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund II Z Inc	GB00BTKH4903	BTKH490	M47Q	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund II Z Acc	GB00BTKH4B20	BTKH4B2	M47R	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund II I Acc	GB00BYXFCZ88	BYXFCZ8	MZVW	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund III Z Inc	GB00BTKH4C37	BTKH4C3	M47S	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund III Z Acc	GB00BTKH4D44	BTKH4D4	M47T	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund III I Acc	GB00BYXFD225	BYXFD22	MZVZ	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund IV Z Inc	GB00BTKH4F67	BTKH4F6	M47U	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund IV Z Acc	GB00BTKH4G74	BTKH4G7	M47V	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund IV I Acc	GB00BYXFD555	BYXFD55	MZWC	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund V Z Inc	GB00BTKH4H81	BTKH4H8	M47W	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund V Z Acc	GB00BTKH4J06	BTKH4J0	M47X	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N
Embark Horizon Multi-Asset Fund V I Acc	GB00BYXFD886	BYXFD88	MZWF	IA Volatility Managed	Y	Y	Y	Y	Y	N	N	Y	N

Target Market Assessment

Fund Name	ISIN Code	SEDOL	Citi Code	IA Sector	Client Objectives and Needs										
					Risk Tolerance		Return Profile			Time Horizon	ESG Preferences	Specific Investment need?	Distribution Strategy		
					PRIIPS	UCTIS	Preservation	Growth	Income				Non Advised Services	Investment Advice	Portfolio Management
Embark Horizon Multi-Asset Fund I Z Inc	GB00BTKH4788	BTKH478	M47O	IA Volatility Managed	N/A	4	N	Y	Y	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund I Z Acc	GB00BTKH4895	BTKH489	M47P	IA Volatility Managed	N/A	4	N	Y	N	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund I I Acc	GB00BYXFCW57	BYXFCW5	MZVT	IA Volatility Managed	N/A	4	N	Y	N	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund II Z Inc	GB00BTKH4903	BTKH490	M47Q	IA Volatility Managed	N/A	4	N	Y	Y	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund II Z Acc	GB00BTKH4B20	BTKH4B2	M47R	IA Volatility Managed	N/A	4	N	Y	N	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund II I Acc	GB00BYXFCZ88	BYXFCZ8	MZVW	IA Volatility Managed	N/A	4	N	Y	N	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund III Z Inc	GB00BTKH4C37	BTKH4C3	M47S	IA Volatility Managed	N/A	4	N	Y	Y	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund III Z Acc	GB00BTKH4D44	BTKH4D4	M47T	IA Volatility Managed	N/A	4	N	Y	N	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund III I Acc	GB00BYXFD225	BYXFD22	MZVZ	IA Volatility Managed	N/A	4	N	Y	N	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund IV Z Inc	GB00BTKH4F67	BTKH4F6	M47U	IA Volatility Managed	N/A	5	N	Y	Y	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund IV Z Acc	GB00BTKH4G74	BTKH4G7	M47V	IA Volatility Managed	N/A	5	N	Y	N	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund IV I Acc	GB00BYXFD555	BYXFD55	MZWC	IA Volatility Managed	N/A	5	N	Y	N	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund V Z Inc	GB00BTKH4H81	BTKH4H8	M47W	IA Volatility Managed	N/A	5	N	Y	Y	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund V Z Acc	GB00BTKH4J06	BTKH4J0	M47X	IA Volatility Managed	N/A	5	N	Y	N	M-L	Neutral	N	N	B	B
Embark Horizon Multi-Asset Fund V I Acc	GB00BYXFD886	BYXFD88	MZWF	IA Volatility Managed	N/A	5	N	Y	N	M-L	Neutral	N	N	B	B

Explanatory Notes

Investor Type	Description
Retail	Suitable for Retail customers and investors.
Professional	Suitable for Professional customers and investors.

Knowledge and Experience	Description
Basic Investors	Possess a basic knowledge of financial products and investments, and rely on fund documents and/or regulated advice to help them make decisions. They have no experience of the financial industry and may well be a first-time investor.
Informed Investors	Possess some knowledge of how investments work, and can use their own knowledge along with fund documents to make informed decisions. They have some experience of financial services and understand specific factors or risks.
Advanced Investors	Advanced Investors have sound and established knowledge of how investments work, with good financial industry experience and probably access to professional investment advice.

Knowledge & Experience have been assessed based on the customer's ability to make an informed investment decision about the outcome the Funds are intended to achieve, and the circumstances in which that outcome may not be achieved.

Capital Loss	Description
No capital loss	Customers who cannot accept any capital loss.
Limited capital loss	Customers who can afford to lose a limited amount.
No capital guarantee	Funds that do not guarantee to protect capital.
Loss beyond capital	Funds that protect against losing more than the original investment.

The capital loss fields have been completed from the point of view of compatibility of the Funds to a customer's financial situation and risk profile, with a focus specifically on their ability to bear losses.

Risk Tolerance	Description
UCITS Risk Tolerance	Risk and Reward profiles as seen on the Key Investor Information Documents (KIIDs).

Explanatory Notes

Time Horizon	Description
M-L: Medium to Long Term	Investing with no intention of accessing the investment before five years or more.

Return Profile	Description
Preservation	Aiming to preserve existing capital and avoid significant losses.
Growth	Generating growth on investments over the medium to long term.
Income	A suitable vehicle for providing sustainable income over the medium to long term.

Distribution Strategy	Description
Non-advised basis	Funds that may be sold on a non-advised basis, as long as the customer also receives suitable supporting literature.
Advised	Funds that may be sold on an investment advised basis only.
Portfolio management	Funds that may be sold for portfolio management purposes.

These fields indicate which distribution strategies we consider appropriate for use when distributing the Funds (for both retail and professional customers). R - Retail, P - Professional, B - Both, N - Neither.

Important Information

The document is issued by Embark Investments, for professional financial advisers only.

Embark Investments is the trading name of Embark Investments Limited which is the Authorised Corporate Director of the Embark Investment Funds ICVC. Embark Investments Limited is authorised and regulated by the FCA. Registered in England and Wales under registered number 3383730. Registered Office: 100 Cannon Street, London, EC4N 6EU.

No other person should rely on, or act on any information in this document when making an investment decision. If you require further information on any of the Embark Horizon Multi-Asset Funds, the Key Investor Information Document (KIID) and the prospectus are both available on the website www.embarkinvestments.co.uk.

Past performance is not a reliable indicator of future results and the value of investments (and any income from them) can go down, so an investor may get back less than the amount invested.

No guarantee is given for the performance of the funds.